

PHOSPHEA TO ACQUIRE FEED PHOSPHATES ACTIVITY OF ELIXIR GROUP IN SERBIA

Phosphea, a subsidiary of Groupe Roullier, reached a definitive agreement with the Elixir Group for the acquisition of its Feed Phosphates activity. It consists in:

- A production unit of a 100,000 tons capacity located in Prahovo, Serbia.
- The entire Feed Phosphates business, located essentially in Central and Eastern Europe

With this acquisition, Phosphea continues its ambitious development strategy and integrates a platform ideally located in the dynamic Central and Eastern Europe markets.

The transaction is subject to the antitrust approvals and customary conditions and is expected to be finalized by mid-2017.

About Elixir

Incorporated in 1990 by Stanko Popovic, Elixir is a Serbian industrial group specialized in plant, animal and human nutrition. The group primarily operates in Europe, has a workforce of nearly 1500 people and generated in 2016 a turnover of EUR 240 million.

www.elixirgroup.rs/en

About Phosphea

Created in 1976 with the construction of the Saint-Malo production unit, Phosphea, formerly called TIMAB Phosphates, is a world leader of the production and distribution of feed phosphates.

With a workforce of some 300 people and a production capacity of 670,000 tons spread over its five production sites (France, Tunisia and Spain), Phosphea sells its products in more than 100 countries.

In addition with its range of high P content phosphates (DCP 18, MDCP 21.8, MCP 22.7), Phosphea offers its clients innovative and customized solutions such as magnesium phosphates (Mag 26) and calcium-sodium phosphates (Neophos).

Phosphea is a subsidiary of Groupe Roullier, one of the world leaders in plant, animal and human nutrition. Incorporated in 1959, the group operates worldwide, has a total workforce of more than 8000 people and generated in 2016 a turnover of EUR 2.6 billion.

www.phosphea.com/en
www.roullier.com/en